

ASPEN STRATEGY



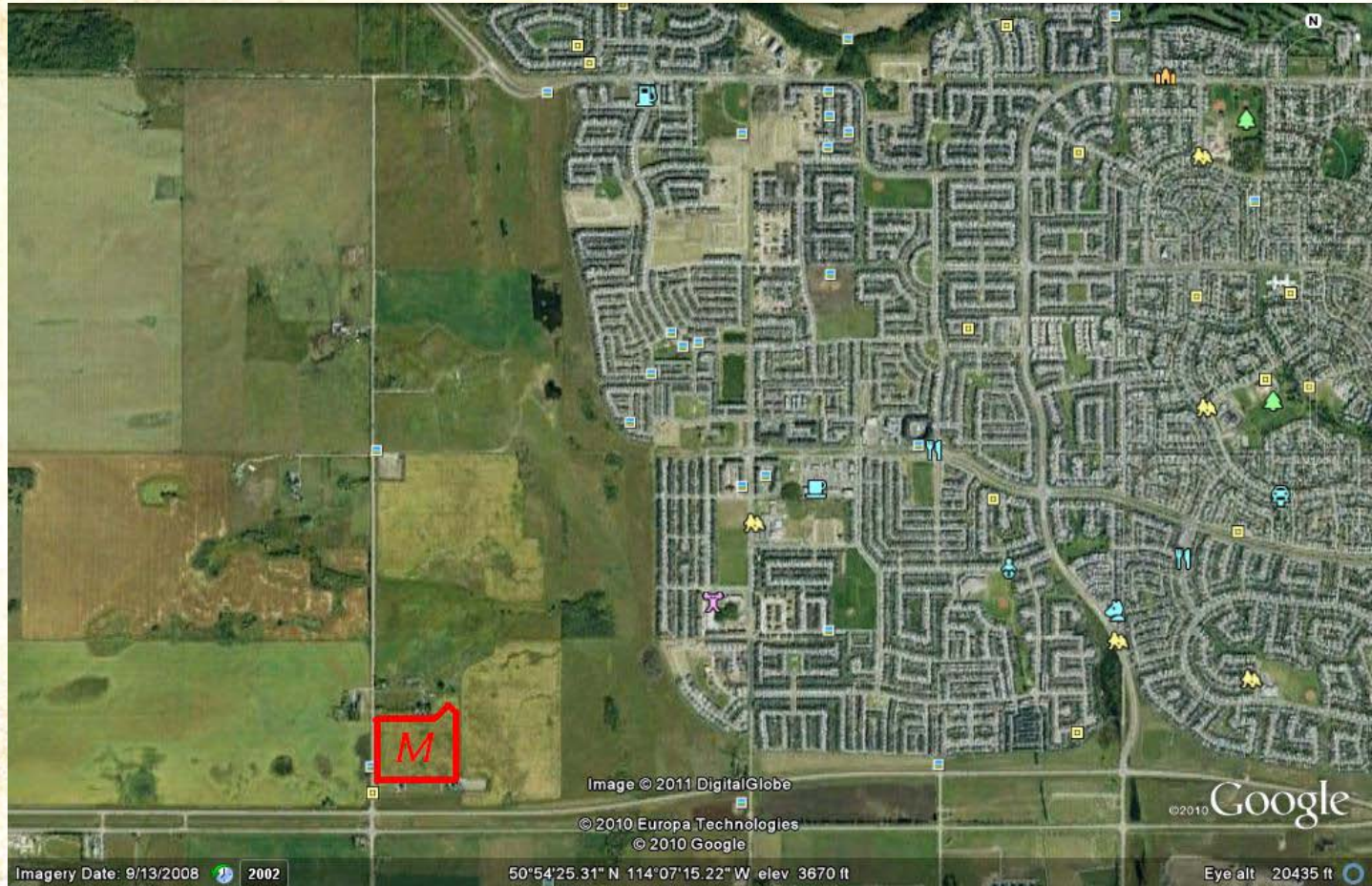
GUIDELINES FOR PROPERTY SEARCH

- Affordable
- Accessible
- Visible
- 25 acres
- Within Southview's community

LAND PERSPECTIVE RELATED TO EVERGREEN AND IMAGO DEI



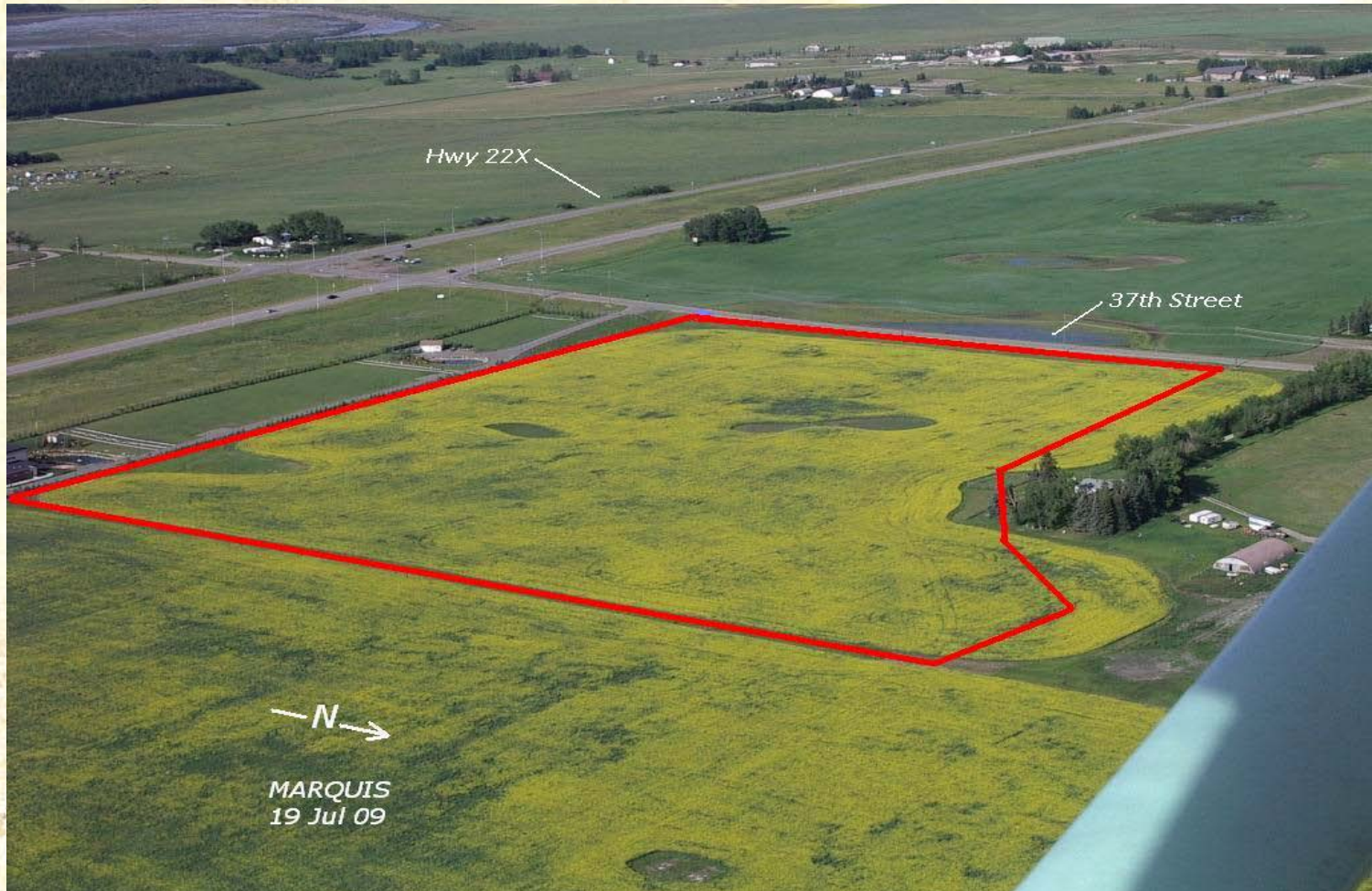
PROXIMITY TO EXISTING COMMUNITY



MARQUIS PROPERTY



AERIAL VIEW



NEXT STEPS

- Congregational and DEXCOM approval Feb/11
- Land Use Reclassification application April/11
- Calgary Planning Commission July/11
- Public Hearing Oct/11
- Subdivision Jan/12
- Closing the Land Deal Feb/12

INFORMATION

- The Board requested the Horizon Task Force to make inquiries of Providence landowners along 37th street
- Marquis Communities Development Corporation expressed interest.
- In the fall of 2009, SAC sent Marquis a letter of intent to pursue the purchase of the subject lands.
- The subject lands require both subdivision and land use approvals.
- Due diligence of the property occurred once the purchase parameters were made clear by Marquis.

DUE DILIGENCE

- The Transportation Impact Assessment report concluded there would be no transportation issues at full project build-out.
- All other pre-purchase due diligence studies were completed with no outstanding issues identified.

TWO GUIDING PRINCIPLES

- We will not start construction of our new facility until two thirds of the required funds have been either collected or pledged, with the goal that any residual debt be eliminated within one year of moving into our new facility.
- Our desire is that our stewardship campaign be an opportunity for us to give back to God a small portion of what he has so richly blessed us with; our stewardship campaign will not be high pressure or guilt inducing, all we will do is present the opportunity and leave it to our body to respond as God leads them.

FUTURE DEVELOPMENT

