

## FINANCIAL UPDATE FOR THE 9 MONTHS ENDING MARCH 31, 2024

	<u>Budget</u>	<u>Giving To-Date</u>	<u>(Surplus/Shortfall)</u>
<b>Southview Ministries General Fund</b>	<b>\$ 2,069,462</b>	<b>\$ 1,917,691</b>	<b>(\$ 151,771)</b>
<b>Building Fund (To Make Him Known)</b>	<b>\$ 375,000</b>	<b>\$ 145,834</b>	<b>(\$ 229,166)</b>
<b>Benevolent Fund</b>	<b>\$ 124,500</b>	<b>\$ 133,745</b>	<b>(\$ 9,245)</b>
<b>Missions</b>	<b>\$ 187,500</b>	<b>\$ 116,398</b>	<b>(\$ 71,102)</b>
<b>Missions Projects</b>	<b>Not Set</b>	<b>\$ 187,630</b>	<b>N/A</b>

## ANNUAL BUDGET

The annual budget and the monthly summary reflect a straight line average monthly and does not account for monthly fluctuations based on trends and seasonal variance patterns. Our annual Budget and monthly budget amounts are:

	<u>Annual</u>
<b>Southview Ministries General Fund</b>	<b>\$ 2,920,314</b>
<b>Building Fund (To Make Him Known)</b>	<b>\$ 500,000</b>
<b>Benevolent Fund</b>	<b>\$ 166,000</b>
<b>Missions</b>	<b>\$ 250,000</b>

## FUND DESCRIPTIONS

### *Southview Ministries Fund*

This fund is our general operating fund which supports all the ministries at Southview. It receives all unrestricted contributions which supports the ongoing ministry work that God is doing through this church.

### *Building Fund*

The Building or facilities funds receives contributions and reports on activities for acquiring, building, maintaining property and retiring debt.

### *Benevolent Fund*

The Benevolent fund is a restricted fund which accepts contributions designated to support those in our body and community who are in need.

### *MISSIONS FUND*

This fund is a restricted fund which accepts contributions that support mission projects undertaken by Southview, both local and foreign.

### *Projects Fund*

This fund is a restricted fund supporting the various specific missions' projects which we support from time to time. These include our Lent projects, our Moviendo partnership and other specific short term work.